

## Euro Insurances DAC Write-off Benefit Cover

Valid From 1.1.2020

The Write-off Benefit Cover is an additional complementary cover to the comprehensive insurance and subject to the Group Insurance Agreement made by Euro Insurances DAC ("**Agreement**"). These terms are an essential part of the Agreement.

The definitions made in the general terms ("**General Terms**") attached to the Agreement shall apply in these terms, unless otherwise defined herein.

### 1 AREA OF VALIDITY OF THE COVER

The Write-off Benefit Cover has the same area of validity as the Comprehensive Insurance under the Agreement.

### 2 OBJECT OF THE COVER

The objects of the Write-off Benefit Cover are vehicles which are under the Agreement and have the Write-off Benefit Cover added to the Comprehensive Insurance.

The Write-off Benefit Cover is valid only for passenger cars and vans registered for private use, owned by Drivalia Lease Finland Oy and leased to the holder of the vehicle by an operational lease contract.

The cover is not valid for vehicles under any other type of financing agreement.

The Write-off Benefit Cover cannot be added to an insurance issued for yellow license plate for test use.

### 3 THE INSURED

The Insured include the owner and holder of the vehicle. The owner has always first priority for the compensation over the holder of the vehicle.

## 4 COVERED COSTS

### 4.1 General

The Write-off Benefit Cover is a complementing cover for Collision, Animal Collision, Fire, Theft and Vandalism Covers of the Comprehensive Insurance that pays out a compensation in connection with a write-off in addition to the current value of the vehicle. No compensation shall be paid out of the Write-off Benefit Cover as far as it relates to the current value of the vehicle.

In a compensation determined by the Write-off Benefit Cover, the maximum liability of the Insurance Company (current value added by the additional compensation according to the Write-off Benefit Cover) shall be the current book value of the vehicle as determined by Drivalia Lease Finland Oy.

### 4.2 Deductible

In a write-off compensated from the Insurance no separate deductible is applied based on the Write-off Benefit Cover but the deductible is determined based on the cover based on which the write-off has been handled.

If the vehicle is written off based on motor liability or other liability insurance and the compensation is paid separately, the Write-off Benefit Cover compensation is reduced by the deductible of the collision cover.

### 4.3 Restrictions

The Write-off Benefit Cover shall not apply, if at the time of the Insured Incident the mileage of the vehicle is 10%, but no less than 10.000 km, higher than what the mileage is according to the leasing contract.